

EOFY Payroll: All You Need to Do



Simple Steps for Finalising the Year in Lightning Payroll:

- When lodging your final Single Touch Payroll of the financial year, tick the box marked 'Final pay for the financial year?'. The first submission for this pay run will be a new/pay event.
- At EOFY we always recommend **lodging a** second STP submission as an update event immediately afterwards. Make sure to again tick the box that says 'Final pay for the financial year?'.

? This two-step approach helps prevent the most common EOFY errors.

- Create a new/pay event (additional YTD figures)
- Create an update event (refresh YTD figures)
- Adjust incorrect pay/new event parent totals (YTD figures n/a).
- Final pay for the financial year?
- Submit zero dollar values?
- Submit as a third party/tax agent?

It's All About the Processed Date

As the ATO explains here:

- With regards to financial years, it is not the pay period but the date of payment that matters.
- A pay run processed and paid on **1 July** belongs **entirely** to the **new financial year**, even if the pay period ends on **30 June**.
- Make sure you finalise the 24/25 financial year in the final pay run processed in June.
- *Processed dates are critical don't get caught out!*



Update Now for the 2025/2026 Tax Tables To ensure you're using the latest ATO rates for the new financial year, make sure your Lightning Payroll software is up to date.

Web and mobile users – you're already up to date!

Desktop users (Windows and Mac) – please check that you're running version 2026.3 or later.

Here's how:

- Click 'Check for Updates Now' on the bottom toolbar of your Lightning Payroll app.
- If that doesn't work, you can reinstall the latest version manually using the download links below.

Reinstalling will not affect your payroll data
 it's a safe and easy way to get the latest updates.

What's changed this year?

Only the STSL (Study and Training Support Loans) tax tables and a few minor adjustments have been made for 2025/2026. The standard tax thresholds remain unchanged, so most employees will not see any difference in takehome pay.

We've applied all the latest ATO changes as outlined here:

<u>2025 PAYG Withholding Tax Tables – ATO</u>
Lightning Payroll Version: **2026.3** Check for Updates Now?

Windows Download

Mac Download

EOFY Refresher Training – Oneon-One Support

Need peace of mind closing out the financial year?

Our **standard support remains 100% free** and available if you need quick help.

But if you'd like more focused assistance, we're also offering **dedicated one-hour EOFY training sessions** – a premium service designed to give you tailored, uninterrupted support with one of our payroll specialists.

During your private session, we'll:

- 🔽 Guide you through running key reports
- Check over your pay runs for common issues
- Walk you step-by-step through the STP finalisation process

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<u>Learn more about what's included in a</u> <u>session</u>

Book Now

Still Need Payment Summaries?

Even though STP finalisation has replaced the need to distribute traditional group certificates, you can still **generate PAYG Payment** **Summaries** in Lightning Payroll for your records or for employees who request them.

It's easy:

- 1. Go to the **End of Year** section in Lightning Payroll.
- 2. Select the relevant financial year.
- 3. Follow the on-screen prompts to **print or email** the summaries.

S Full instructions in our FAQ

? Note: There's no longer any need to lodge these with the ATO if you're using STP, but you can still provide them to employees for reference.

🤝 EOFY Help, When You Need It

Whether you're finalising a single pay run or wrapping up a full year of payroll, our friendly support team is here to help you every step of the way.

Call us on: (07) 3051 5895
 Email: <u>support@lightningpayroll.com.au</u>

Let's close this year strong with clean books, correct submissions, and confidence.

Lightning Payroll, helping Aussie businesses
 do payroll right!





support@lightningpayroll.com.au (07) 3051 5895

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